Reference Number: 57067

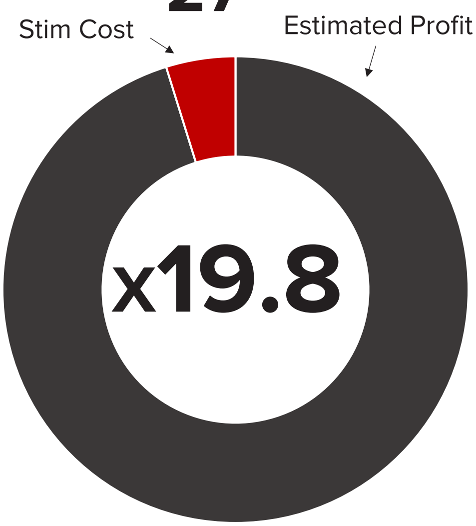
ESTIMATED PROFIT

$ 890,693

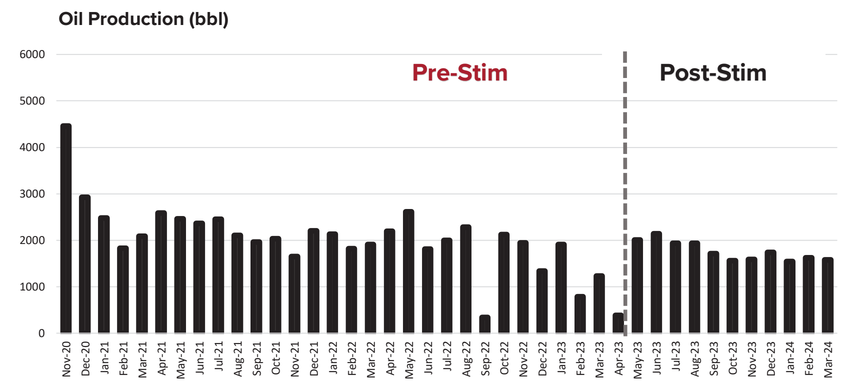
Post-Stimulation
Assumed Netback Oil ($/bbl): $70
Assumed Netback Gas ($/MCF): $1.80

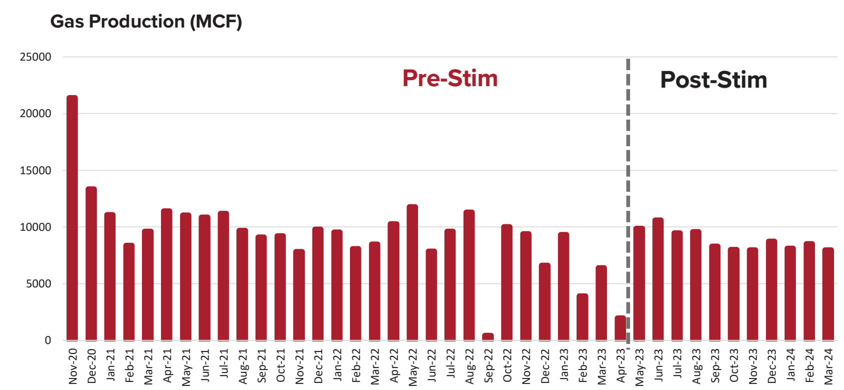
DAYS TO PAYOUT

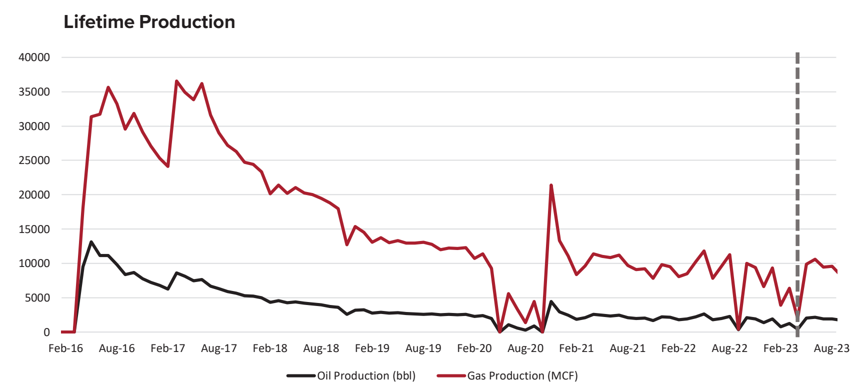
27



BBL Oil Increase **1623**	M³ Oil Increase **258**
BOE Gas Increase **1180**	MCF Gas Increase **7085**







Following STIMWRX treatment, oil production returned to the historical decline curve with 11.9bbl/day in May 2023. Gas production increased from 66mcf/day immediately prior to stimulation to 320mcf/day. Production data is available through August 2023, where oil production rates are still at 11.2bbl/day and gas production rates are 318mcf/day. Incremental oil production is up approximately 10bbl/day and incremental gas production is up 254mcf/day following treatment. Assuming $70/bbl net and $1.80/mcf net, the stimulation payout was 27 days. 90 day ROI = 229% & 6 month ROI = 568%.